



Louisiana Housing Finance Agency

The following resolution was offered by Walter O. Guillory and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution adopting the recommendation of Staff on two Housing Trust Fund Projects, Evangeline Pointe (Ville Platte) and Unity Village (Eunice), and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, the Board granted extensions to these two projects, Evangeline Pointe (Ville Platte) and Unity Village (Eunice), noting that it would reconsider these matters in September; and

WHEREAS, based on the information provided by the developer and their counsel, Staff recommends that these two projects, Evangeline Pointe (Ville Platte) and Unity Village (Eunice), be granted a 90 day (ninety-day) extension to close from the date of this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The recommendation of Staff that Evangeline Pointe (Ville Platte) and Unity Village (Eunice) be granted a 90 day (ninety-day) extension to close from the date of this resolution is hereby approved with the condition that the developers make monthly reports back to the Full Board until the earlier of the ending of the ninety-day period or the closing of the loan documents.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting extensions to close.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

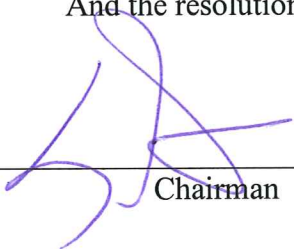
YEAS: Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph Scontrino, III, Katie Anderson, Elsenia Young, Neal Miller

ABSTAIN:

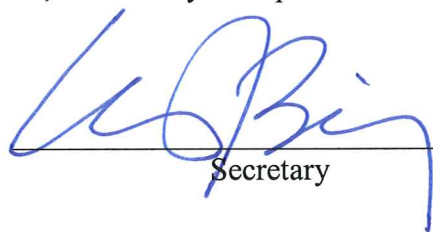
NAYS:

ABSENT: John Kennedy, J. Mark Madderra, Tyrone A. Wilson, Susan Sonnier, Jerome Boykin, Sr.

And the resolution was declared adopted on this, the 9th day of September 2009.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on September 9, 2009, entitled, "A resolution adopting the recommendation of Staff on two Housing Trust Fund Projects, Evangeline Pointe (Ville Platte) and Unity Village (Eunice), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of September, 2009.



Secretary

(SEAL)